

Period 11 2016/17

OneSource Havering non-shared Financial Position at Summary Level

SERVICE	REVISED CONTROLLABLE BUDGET	YTD ACTUALS	YTD ENCUMBRANCES	ACTUALS + ENCUMBRANCES	FY PROJECTED OUTTURN	FY PROJECTED OUTTURN VARIANCE	REASON FOR FY PROJECTED OUTTURN VARIANCE
	NET						
Exchequer & Transactional Services (Housing Benefits, court fee income and pensions)	(1,215,870)	946,076	84,052	1,030,128	(1,816,181)	(600,311)	Period 11 - forecasted underspend attributable to overachievement of subsidy housing benefit overpayment recovery, offset in part by a pressure in court fee income.
Legal & Governance (Members costs and Elections)	1,536,953	1,648,327	491	1,648,819	1,364,717	(172,236)	Variance due to staffing vacancies.
Asset Management Services (Transport, Commercial Property, Schools, Premises Management)	(101,534)	1,673,571	86,561	1,760,132	(397,095)	(295,561)	Pressures relating to technical services and education capital savings targets (previously part of oneSource shared) off set by overachievement of commercial property income.
Strategic & Operational HR (Unions, Apprentices)	496,754	405,104	10,905	416,009	609,857	113,103	Funding not available for full complement of Trade Union employees combined with pressures on the apprentices' budget.
ICT (100% of budget)	844,430	443,367	0	443,367	783,000	(61,430)	
Business Services	55,000	64,662	0	64,662	6,361	(48,639)	
TOTAL	1,615,733	5,181,109	182,009	5,363,118	550,659	(1,065,074)	

Pressures within HR more than offset by overachievement in commercial property income and housing benefit subsidy performance resulting in an overall forecasted underspend.

NOTES

The non-shared position has been included for information. The budgets and spend are not part of the cost sharing arrangement, however, they are managed by oneSource.